

Mt. Sherman Water Association
Board of Director's Meeting
Monday April 9, 2001
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of March 2001.

We pumped 944200 gallons and sold 781503 for a loss of 162697 or 17%.

Below is a list of our account balances:

Depreciation	55139.18
Soil & Water	15861.92
Meter Dep.	4915.00

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
3/1'1 Through 3/31'1

Page 1

4/5'1
ocking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28'1						2,753.39
3/7'1				WATER SALES		1,822.32
3/15'1				WATER SALES		2,440.25
3/15'1		FHA		LOAN PAYMENT		-1,020.00
3/15'1	2882	Walmart		OFFICE EXPENS...		-44.61
3/16'1	2883	WATER PRODUC...		MAINTENANCE		-198.76
3/16'1	2884	CARROLL ELEC...		UTILITIES:electric		-899.78
3/16'1	2885	'TRI CO TELEPHO...		UTILITIES:Teleph...		-57.64
3/19'1	2886	DEPT FIN AND A...		SALES TAX		-428.00
3/23'1				WATER SALES		2,569.22
3/27'1				Steel Creek		1,500.00
3/27'1				WATER SALES		526.00
3/27'1				WATER SALES		199.49
3/27'1	2887	Karen Edgmon		CONTRACT LAB...		-665.00
3/27'1	2888	JASPER POST OFF		OFFICE EXPENS...		-100.00
3/27'1	2889	AR Soil & Water		LOAN PAYMENT		-2,072.07
3/27'1	2890	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
3/30'1	2891	Engineering Services		Steel Creek		-1,500.00
3/30'1	2892	DEPRECIATION ...		[Depreciation]		-1,500.00
3/31'1				interest		4.42
TOTAL 3/1'1 - 3/31'1						-524.16
BALANCE 3/31'1						2,229.23
TOTAL INFLOWS						9,061.70
TOTAL OUTFLOWS						-9,585.86
NET TOTAL						-524.16

Mt Sherman Water Assn.
Board Meeting Mar 12, 2001
Water Operators Report

I changed 11 meters including the Kenneth Clark meter.

I rolled out the line from the Mt Sherman Fire Dept out To the place of connection for a 3 inch line at 1800 feet. Taking off the 6 inch line with a 6x3 inch tapping saddle and Three inch valve with valve box and water valve sign and laying 1800 feet of 3 inch schedule 200 pvc pipe and crossing The road on into the pasture and reducing down with a 3x2 reducer and 2 inch valve, box and water valve sign, along with one meter hook-up requiring 40 feet of service line , all with Tracer wire 16 gauge. Also discontinuing original two inch line Comes to \$7800.00.

In dividing the water system into sections we would need a Two inch meter at the top of the mountain coming up Mt Sherman and a two inch meter at the Low Gap Pressure Station which would serve all of Low Gap Cove and the Steel Creek Line.

By Ivan Reynolds

MT.SHERMAN WATER ASSN.

April 9, 2001

The meeting was called to order by Ron Garrett.

The Treasurer,s Report was read and approved.

The Secretary's Report was read and approved.

The Water Operator's Report was discussed.....

Also problems The Water Board may have i the future.

Ivan will be working on the problems The Ark.Dept. of Health brought to our attention....

Jim Bowen suggested we have someone learn where the Water Meeters are located. To read if Ivan were not available for one reason or another. IVans Wife is a good prospect to learn where the Meeters are.. The Operators Report was approved...

Jim Bowen moved to adjourn, Bill Schultz 2nd, and meeting Adjourned..

Members present were; Ivan Reynolds-Water Operater, Karen Edgmon-Treasurer, Bill Schultz, Ben Szabrowicz, Calvin Voshell, Ron Garrett, and Jim Bowen...c.v.sec.....

ATT, Karen

Mt Sherman Water Bd Mtg
April 9th Monday
Operators Report

Installed meter for Steve Younger on Shiloh.
Installing Meter for L D Jetton Barn.

The booster pump for the Hood place is almost
Finished

. Building is up insulated, wired, plumbed and the
vault for the storage tanks is in place. I just need to
paint the building and install fan, heater. pressure
switch and tank.

Ordered Three new chlorine cylinders and have
Three to return. I read the meters in one 16 hour day.

Replaced one of the pressure gauges in the Shiloh
Booster Pump Building.

By Ivan Reynolds